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FOR IMMEDIATE RELEASE

AFFORDABLE HOUSING NON-PROFIT WELCOMES NEW BOARD MEMBERS

Portsmouth, January 23, 2007 – The Housing Partnership, a non-profit affordable housing development organization in Portsmouth, welcomes new Board of Directors members and announces executive officers for 2007.

Joseph Galli, the first of four new Board of Directors members, will also serve as newly-elected Board Treasurer. Mr. Galli has long history of serving the Agency, through volunteer work, as interim executive director, and Board of Directors member. Mr. Galli brings significant experience in the non-profit community to his role as Director. Mr. Galli has worked as Finance Director of Families First of the Greater Seacoast in Portsmouth, NH; as a Board member of Acre Family Day Care of Lowell, MA and completed projects with City Year-Boston and the Cambridge YMCA. He has worked in finance and as a certified public accountant, for companies like Continental Cablevision, Inc. (Comcast), and Cooper & Cooper of Burlington MA



Amy Lockwood is the executive director of Star Island Corporation, a non-profit organization that manages Star Island in the Isles of Shoals as a religious and educational conference center. Ms Lockwood has over fifteen years of non-profit management experience, primarily in the field of affordable housing. Previously, Ms. Lockwood was the executive director of CATCH Neighborhood Housing in Concord NH. Ms. Lockwood serves as a director on the board of the Northern New England Housing Investment Fund and as a volunteer for the Seacoast Interfaith Hospitality Network, a program that houses homeless Seacoast families in local churches. She has served as a member of the NH Housing and Community Development Council, The Concord Business Group, the Citizen's Bank Community Development Advisory Committee, the Concord Historic Commission, and the UNH Living Wage Advisory Panel.

Stephanye Schuyler is the Public Relations Executive for the Unitil Corporation of Hampton New Hampshire, a public utility holding company with subsidiaries providing electric service in New Hampshire, electric and gas service in Massachusetts, and energy services throughout the Northeast. Since last summer, Ms. Schuyler has served as the Chair of the Workforce Housing Coalition of the Greater Seacoast, a program of The Housing Partnership that advocates for the development of more workforce housing in Strafford, Rockingham and York County.



She has also served on the Community Impact Committee of the United Way of the Greater Seacoast for over six years, evaluating and determining grant allocations.



Raymond Weaving brings over forty years experience in real estate finance and asset management to his new role on the Board of Directors. As Director of Lending for the Massachusetts Housing Investment Corporation, a non-profit, private affordable housing company, Mr. Weaving was responsible for all lending operations and financed over 3,000 units in the last 5 years of his 11 year tenure. As an executive with Bank of Boston, he was responsible for overseeing loan portfolios and lending activities in 4 New England states. Mr. Weaving has been affiliated with several real estate and

housing related organizations, including Citizens Housing and Planning Association, Real Estate Finance Association, MIT Center for Real Estate Development, and Urban Land Institute. He has served on The Housing Partnership's Property Management committee since January 2006.

Ronald Stephens, re-elected as Board President, has been a member of The Housing Partnership Board of Directors since October 2003. Mr. Stephens has worked for more than twenty five years in senior management positions in the securities industry. He also serves on 3 of the Agency's committees - Project Acquisition & Development, Property Management, and Fundraising/Public Relations.

Jeffrey Gilbert, general partner in WJP Development, a commercial real estate firm located in Portsmouth, was re-elected as Vice President. Mr. Gilbert is an active member of the Workforce Housing Coalition, the Housing Partnership's education and advocacy program, and served as a member of the Board since 2003.

Anne Crotty, re-elected to the position of Secretary, is an attorney with offices in North Hampton, NH. Ms. Crotty has been a Board member since December 2003 and serves as chairperson of the Project Acquisition & Development Committee.

Other Board members include Gregory Gosselin of RE/MAX Seacoast Region in Kennebunk, ME, and Dick Ingram, executive director of the Greater Portsmouth Chamber of Commerce in Portsmouth. Board Members are elected for two-year terms for a total of three terms, six years. Executive officers are elected annually.

The Housing Partnership staff and Board express sincere appreciation to the outgoing Directors for their service and commitment to the Agency's mission and to improving the quality of life in the Greater Seacoast. Exiting Directors include Terry Conklin of Appledore Investment Advisors, LLC, North Hampton, NH; Sheila Hatfield of Countrywide Home Loans, Portsmouth, NH; and Eric Chinburg of Chinburg Builders, Inc., Durham, NH. Mr. Chinburg will remain involved in the work of The Housing Partnership as a Trustee.

The Housing Partnership is a nonprofit agency based in Portsmouth whose mission is to strengthen communities by providing quality affordable housing and related services for low and moderate-income residents of the Greater Seacoast region of New Hampshire and Maine. Founded in 1988, the agency has created 227 apartments in 11 communities around the seacoast. For more information, phone (603) 431-3620 or visit www.housingpartnership.org.

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